

Version: December 2024

## Attention: Credit Applicant

Thank you for your interest in having an approved credit account with Minor Bros. Farm Supply Ltd. To ensure you have all the information required with regards to the application process as well as terms of your account, please read the following very carefully, and complete the included application.

In accordance with our credit policy and legislative requirements, we are required to have a credit application completed before granting credit to any individual or Company.

Upon completion of the attached forms, your application will be reviewed, and you will be contacted regarding the status of your request. Please allow 6-10 business days to process your application. Once approved, if you require a higher credit limit, please contact our Head Office directly.

To ensure that we can complete the process in a timely manner, please complete the forms and **submit them to accounting@mbcountryliving.ca**. You can have the completed application emailed from any of our locations for no charge, if required. To ensure a prompt response, please do not mail the application. Also be sure to keep a copy for your files.

Payments on your account can be made by the following: Cash, Debit, or Online Bill Payment

Accounts are due on the 20th of the month following. The charge for NSF cheques is \$25.00. A service charge of 2% per month (24% per annum) is applicable on all past-due accounts. Payments will be assigned from oldest to newest debt.

Payments will be assigned to the oldest debt first.

In addition to the terms set out in the Minor Bros. Farm Supply Ltd. Credit application; by signing the credit application, you are also adhering to the following terms:

- Any accounts 30 days past due will receive a letter as a friendly reminder to pay to keep in good standing with Minor Bros.
- Accounts 60 days past due will receive a call from Minor Bros. Collection Manager to make payment arrangements.
- Accounts 90 days past due, upon notice to the account holder, will have their credit privileges discontinued.
- Accounts 120 days past due, upon notice to the account holder, and will be sent to an outside collection agency.
- In addition, any costs incurred, whether legal or otherwise in the event of default payment, will be borne by the applicant for this account.

At all times, if the customer is working with us, and keeping us informed of their account situation, we will continue to work things out for the benefit of both Minor Bros. and you, the account holder.

Please contact <u>Vicki Sisler at (905) 774-7591 ext. 223</u> if you have questions or concerns about this application or the status of your request for an account.

Applicants Signature	Date

## CREDIT APPLICATION Items marked "\*" must be completed Spouse's Name: Name: S.I.N: S.I.N: S.I.N:\_\_\_\_\_\_\_\_Birthdate: / / Rent or own: Address: Postal Code: Present Employment: \_\_\_\_\_\_ Credit privileges with Minor Bros. are reserved for accounts spending at least \$500 or more per month. Please list items you will be purchasing and approximate amount per month: Note: accounts will be monitored to make sure they meet the minimum charge per month criteria. \* Initial here. \*Credit Limit Requested: \$\_\_\_\_\_ How would you prefer to pay: ☐ Pay per invoice ☐ Pay by statement (this is one payment a month due by the 20th) \*Your statement will be emailed Please provide email address below Email Address: Previous Bank (if under 2 years at present): \*Bank presently dealing with: Phone#:\_\_\_\_-Phone#:\_\_\_\_-(Business if applicable) 2.\_\_\_\_\_- \*Phone#:\_\_\_\_-\*References: 1.\_\_\_\_\_\_ \*Phone #: \_\_\_\_\_ -\_\_\_\_ (Personal) \*Phone#: - -Accounts are due on the 20th of the month following. The charge for NSF cheques is \$25.00. A service charge of 2% per month (24% per annum) is applicable on all past-due accounts. Payments will be assigned from oldest to newest debt. The undersigned consents to the obtaining of credit and/or personal information as may be required at any time in connection with the credit hereby applied for or any renewal of extension thereof and to the disclosure of any credit information concerning the undersigned to any credit reporting agency or to any person with whom the undersigned has or purposes to have financial relations. Minor Bros. adheres to the Privacy Act, which is posted on our website at www.minorbros.com \* Date: \_\_\_\_\_\_\_ Note: Please allow 6- 10 business days to process \* Applicant's Signature: \_\_\_\_\_ OFFICE USE ONLY Credit Authorized or Declined by:\_\_\_\_\_\_ Date:\_\_\_\_\_

Credit Limit: \_\_\_\_\_ Date letter sent: \_\_\_\_\_